

20/05/2011

Financial Services Guide



Teaminvest Pty Ltd

(ACN 133 389 910)

Australian Financial Services Licence 334339

1. Important Details

The purpose of this Financial Services Guide (**FSG**) is to provide you with details of the financial services provided by Teaminvest Pty Ltd (ACN 133 389 910) (AFSL 334339) (**Teaminvest**) and to provide relevant information to help you decide whether to use financial services offered by us.

This guide outlines the types of services and products we can offer to you. It also provides details on the remuneration of Teaminvest for these services, and how complaints against Teaminvest can be dealt with through our internal and external complaints handling procedures.

Most financial products have disclosure documents which assist an investor to make an informed choice. These documents include a prospectus, product disclosure statement or requirement to provide continuous disclosure to the ASX or ASIC. Teaminvest will not provide these documents to you and we encourage you to obtain this information before you make an investment decision.

The distribution of this FSG has been authorised by Teaminvest.

2. Who are we?

Teaminvest is an exclusive membership organisation for self-directed investors. Membership provides a unique offering of rational quantitative and qualitative analysis of businesses listed on the Australian Securities Exchange (ASX) for active and involved shareholders. Our Australian Financial Services Licence Number is 334339.

We do not act as a representative of any other licensee in relation to the services we provide you.

To contact us you can:

- Call us on (02) 9416 5954
- Visit our website at www.teaminvest.com.au
- Write to us at 9/2 Kochia Lane, Lindfield, NSW 2070 or PO Box 207, Pymble, NSW, 2073
- Email us at admin@teaminvest.com.au

3. What kinds of financial services do we provide, and what kinds of products do those services relate to?

Teaminvest is authorised under its licence to provide general financial product advice in respect of securities only through its Conscious Investor software (Conscious Investor) and staff representatives.

Where we provide general financial information through our software, we act for the clients (members) to whom these services are provided.

Teaminvest provides members with investment software and a database service (Conscious Investor) on all listed companies on the Australian Securities Exchange (**ASX**). In addition Teaminvest provides members with access to facilitated discussion groups or workshops where individual companies are discussed by members and a summary of the results of such discussions is later made available to members through the Teaminvest members web site. In some cases Teaminvest also provides short seminars of an educational nature on investing and for information on Conscious Investor and the services provided by Teaminvest.

4. Who will be providing financial services to me?

Financial services will be provided to you by Teaminvest through its Conscious Investor software, Website, facilitated discussion groups or workshops, and staff representatives.

Teaminvest is responsible to you for the actions of its staff representatives. Teaminvest is not responsible to you for services provided to you by any other third party, including other financial service providers. You should refer to the FSG of your other financial services provider for further information about the services they offer.

5. Will I be provided with personal advice that is suitable to my investment needs and financial circumstances?

No. Where we provide you with advice, it will be general financial product advice only. Our advice will be prepared without taking into account your individual objectives, financial situation or needs; and because of this, before acting on the advice you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs; and if the advice relates to the acquisition or possible acquisition of a particular financial product, you should obtain a copy of, and consider, the PDS or any other disclosure document before making any decision.

6. How will I pay for the service?

If you request to join Teaminvest and utilise our software and services, you will be charged on a subscription basis. Our software and membership is not in itself a “financial product” as defined under the law. It is however considered a financial service as it may provide general advice. Membership costs will vary depending on the level of membership. All membership requests are subject to acceptance by Teaminvest and if accepted include a licence to use the Conscious Investor software for personal use. All prices are in Australian dollars and include GST. There are 2 levels of membership: Teaminvest standard membership and Gold (by invitation only). Fees are as follows: Initial membership term with Teaminvest is for a 12 months. A once off joining fee applies of \$6,900. Ongoing fee of \$399 per month and for Gold membership an annual charge of \$4900.

7. What other remuneration, commission, fees or other benefits will you receive in relation to providing the financial services to me?

Teaminvest will not receive any other remuneration, commission, fees or other benefits for providing you with these financial services other than described in Section 6. Representatives may be paid a maximum commission of 2% of all membership fees received from you. Where the representative has borne some or all of the cost of marketing, the initial joining fee you will pay is to cover the marketing and other costs associated with member acquisition. This fee may be split between various representatives or entities depending on the arrangements in place at the time.

The amount to be paid to any individual representative cannot be ascertained at this time. You may request from Teaminvest, particulars of the remuneration received by Teaminvest, its director, and any employee or associate. This request must be made within a reasonable time after you are given this Financial Services Guide and before any financial service is provided to you.

8. What kind of compensation arrangements are in place for a breach of our legal obligations?

Teaminvest holds a professional indemnity insurance policy, which satisfies our legal requirements set out in s912B of the Corporations Act for compensating those persons for loss or damage suffered because of breaches of our obligations as a financial services licensee. Subject to its terms and conditions, the policy provides cover for civil liability resulting from third party claims concerning the professional services provided by Teaminvest and its employees and representatives. This covers claims in respect of current and former employees for services provided on behalf of Teaminvest.

9. Do any relationships or associations exist that might influence you in providing me with the financial services?

Where Teaminvest, its directors, employees or associates hold an interest in a particular company which is the subject of our general advice, this will be noted in any written reports we may provide that are not part of the Conscious Investor software.

10. Who can I complain to if I have a complaint about the services that you provide?

We value your comments and work hard to address any problems we become aware of. If you have any complaints about the service that we provide, please take the following steps:

1. Contact our Director of compliance Dr John Price either by email at johnp@teaminvest.com.au or by phone on 02 9416 5954. We will endeavour to resolve any client complaint or query as soon as possible.
2. If you prefer, you can lodge your complaint in writing to: Dr John Price, Suite 9/2 Kochia Lane Lindfield, NSW, 2070 or PO BOX 207, Pymble, NSW, 2073.
3. If you do not receive a satisfactory outcome, you have the right to complain to the Financial Ombudsman Service. The contact details for the Financial Ombudsman Service are:

Phone: 1300 78 08 08

Fax: (03) 9613 6399

Website: www.fos.org.au

Email: info@fos.org.au

Mail: Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001

The Australian Securities and Investments Commission (**ASIC**) also has an Infoline number 1300 300 630 which you may use to make a complaint and obtain information about your rights.

11. What should you know about any risks of the financial products or strategies that are recommended to you?

The value of an investment may go down as well as up. Past performance on an investment is not a reliable indicator of future performance. Teaminvest does not guarantee the return of capital. The information in this FSG is of a general nature only and does not take into account any individual's objectives, financial situation or needs. Therefore, before acting on any advice contained in this FSG, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. All figures are quoted as at 29th April, 2011 (GST inclusive).

12. Privacy Policy

We are committed to preserving and respecting your privacy. Teaminvest collects information from you that is necessary to provide the financial services you have requested as well as information about other products and services which may be of interest to you. To provide these products and services we may need to disclose your information to external parties. If you do not want us to provide you with information about other products and services please let us know. Your personal information will not be used or disclosed for any other purposes without your consent, except as permitted or required by law. Your personal information as well as a record of all dealings you have with us is kept on record. These records are available to you should you wish to examine them. A separate privacy policy statement is available from our website or upon request.